BEARFACTS 1996 – 2006 Terrebonne , Louisiana [22109]

Terrebonne is one of 64 counties in Louisiana. It is part of the <u>Houma-Bayou Cane-Thibodaux</u>, <u>LA (MSA)</u>. Its 2006 population of 108,157 ranked 12th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Terrebonne had a per capita personal income (PCPI) of \$30,848. This PCPI ranked 14th in the state and was 97 percent of the state average, \$31,821, and 84 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 21.6 percent from 2005. The 2005-2006 state change was 27.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Terrebonne was \$17,274 and ranked 25th in the state. The 1996-2006 average annual growth rate of PCPI was 6.0 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Terrebonne had a total personal income (TPI) of \$3,336,388*. This TPI ranked 10th in the state and accounted for 2.5 percent of the state total. In 1996 the TPI of Terrebonne was \$1,752,958* and ranked 11th in the state. The 2006 TPI reflected an increase of 23.8 percent from 2005. The 2005-2006 state change was 20.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.6 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Terrebonne. In 2006 net earnings accounted for 70.0 percent of TPI (compared with 66.1 in 1996); dividends, interest, and rent were 11.6 percent (compared with 14.7 in 1996); and personal current transfer receipts were 18.3 percent (compared with 19.2 in 1996). From 2005 to 2006 net earnings increased 23.5 percent; dividends, interest, and rent increased 226.7 percent; and personal current transfer receipts decreased 10.7 percent. From 1996 to 2006 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 6.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Terrebonne increased from \$2,250,714* in 2005 to \$2,799,707* in 2006, an increase of 24.4 percent. The 2005-2006 state change was 11.1 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$1,372,655* to the 2006 estimate was 7.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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